

***CREST BUILDER HOLDINGS BERHAD (573382-P)***

***UNAUDITED INTERIM FINANCIAL REPORT FOR  
THE SECOND QUARTER ENDED 30 JUNE 2015***

# ***CONTENTS***

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## **INTERIM REPORT**

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

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**CREST BUILDER HOLDINGS BERHAD** <sup>(573382-P)</sup>  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter 30-06-2015 RM'000	Preceding Year Quarter 30-06-2014 RM'000	Current Year To Date 30-06-2015 RM'000	Preceding Year To Date 30-06-2014 RM'000
Revenue	57,189	55,716	118,617	104,286
Cost of Sales	<u>(32,025)</u>	<u>(26,077)</u>	<u>(67,502)</u>	<u>(56,459)</u>
Gross Profit	25,164	29,639	51,115	47,827
Other Operating Income	<u>1,508</u>	<u>861</u>	<u>2,695</u>	<u>1,893</u>
	26,672	30,500	53,810	49,720
Administration Costs	<u>(8,531)</u>	<u>(6,117)</u>	<u>(15,937)</u>	<u>(11,280)</u>
	18,141	24,383	37,873	38,440
Finance Costs	<u>(10,473)</u>	<u>(7,772)</u>	<u>(20,707)</u>	<u>(15,238)</u>
Profit Before Tax	7,668	16,611	17,166	23,202
Taxation	<u>(1,596)</u>	<u>(7,934)</u>	<u>(6,606)</u>	<u>(10,271)</u>
Profit of the period	6,072	8,677	10,560	12,931
Other Comprehensive Income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period, net of tax	<u>6,072</u>	<u>8,677</u>	<u>10,560</u>	<u>12,931</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	4,474	4,363	8,394	5,243
Non-controlling Interests	<u>1,598</u>	<u>4,314</u>	<u>2,166</u>	<u>7,688</u>
	<u>6,072</u>	<u>8,677</u>	<u>10,560</u>	<u>12,931</u>
Earnings Per Share (sen)				
- Basic	<u>2.7</u>	<u>2.7</u>	<u>5.1</u>	<u>3.3</u>
- Diluted	<u>2.5</u>	<u>2.5</u>	<u>4.7</u>	<u>3.0</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** <sup>(573382-P)</sup>  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	As at 30-06-2015 RM'000	As at 31-12-2014 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	10,134	10,178
Investment properties	299,300	299,300
Other investments	54	54
Intangible assets	33,604	33,604
Operating financial asset	279,352	285,325
Deferred tax asset	13,334	13,621
Trade receivables	7,952	7,952
	<u>643,731</u>	<u>650,034</u>
<b>Current assets</b>		
Operating financial asset	45,058	45,058
Property development costs	80,519	80,915
Inventories	19,950	21,411
Trade and other receivables	232,133	240,793
Amounts due from contract customers	79,113	72,353
Tax recoverable	4,869	4,005
Cash and bank balances	154,664	158,374
	<u>616,305</u>	<u>622,909</u>
<b>TOTAL ASSETS</b>	<u>1,260,036</u>	<u>1,272,943</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	170,736	165,043
Share premium	3,875	3,875
Treasury shares	(938)	(938)
Reserves	225,590	217,196
Equity Attributable to Equity Holders of the Company	<u>399,263</u>	<u>385,176</u>
Non-controlling interests	6,745	4,579
<b>Total equity</b>	<u>406,008</u>	<u>389,755</u>
<b>Non-current liabilities</b>		
Hire purchase payables	541	191
Deferred tax liabilities	8,834	7,229
Loans	540,117	542,570
Trade payables	11,536	10,192
	<u>561,028</u>	<u>560,182</u>
<b>Current liabilities</b>		
Trade and other payables	159,282	198,568
Amounts due to contract customers	1,098	405
Hire purchase payables	426	267
Other bank borrowings	129,571	121,393
Provision for taxation	2,623	2,373
	<u>293,000</u>	<u>323,006</u>
<b>Total liabilities</b>	<u>854,028</u>	<u>883,188</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,260,036</u>	<u>1,272,943</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.35</u>	<u>2.35</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD (573382-F)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE		DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
				Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000				
At 1 January 2014	160,868	3,355	(938)	774	1	201,708		365,768	5,357	371,125
Total comprehensive income for the period	-	-	-	-	-	5,243		5,243	7,688	12,931
Issuance of shares	160,868	3,355	(938)	774	1	206,951		371,011	13,045	384,056
- Exercise of Warrants B	3,000	-	-	-	-	-		3,000	-	3,000
- Exercise of ESOS	958	-	-	-	-	-		958	-	958
At 30 June 2014	164,826	3,355	(938)	774	1	206,951		374,969	13,045	388,014
At 1 January 2015	165,043	3,875	(938)	394	476	216,326		385,176	4,579	389,755
Total comprehensive income for the period	-	-	-	-	-	8,394		8,394	2,166	10,560
Issuance of shares	165,043	3,875	(938)	394	476	224,720		393,570	6,745	400,315
- Exercise of Warrants B	5,693	-	-	-	-	-		5,693	-	5,693
At 30 June 2015	170,736	3,875	(938)	394	476	224,720		399,263	6,745	406,008

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	<b>6 Months Ended 30-06-2015 RM'000</b>	<b>6 Months Ended 30-06-2014 RM'000</b>
Profit before taxation	17,166	23,202
Adjustments for :-		
Depreciation	1,046	1,323
Gain on disposal of property, plant and equipment	(687)	(249)
Interest expense	20,707	15,238
Interest income	(1,647)	(74)
Effect of unwinding of interest from the discounting of trade payables	26	-
Operating profit before working capital changes	<u>36,611</u>	<u>39,440</u>
Net change in current assets	<u>9,412</u>	<u>85,304</u>
Net change in current liabilities	<u>(36,957)</u>	<u>(119,089)</u>
	<u>(27,545)</u>	<u>(33,785)</u>
	9,066	5,655
Income tax paid	<u>(5,328)</u>	<u>(4,765)</u>
Net cash used in operating activities	3,738	890
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	<u>1,647</u>	<u>74</u>
Proceeds from disposal of property, plant and equipment	<u>1,639</u>	<u>300</u>
Increase in investment properties	<u>-</u>	<u>(15,878)</u>
Purchase of property, plant and equipment	<u>(1,241)</u>	<u>(65)</u>
Net cash generated from/(used in) investing activities	2,045	(15,569)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	<u>(20,708)</u>	<u>(15,238)</u>
Loan raised	<u>11,058</u>	<u>44,812</u>
Proceeds from:		
- exercise of Warrants B	<u>5,693</u>	<u>3,000</u>
- exercise of ESOS	<u>-</u>	<u>958</u>
Repayment of loans	<u>(16,327)</u>	<u>(18,008)</u>
Repayment of hire purchase creditors	<u>(203)</u>	<u>(216)</u>
Net cash from financing activities	(20,487)	15,308
Net decrease in cash and cash equivalents	(14,704)	629
Cash and cash equivalents brought forward	<u>138,908</u>	<u>(20,248)</u>
Cash and cash equivalents carried forward	<u>124,204</u>	<u>(19,619)</u>
<b>Note:</b>		
Cash and bank balances	5,156	10,110
Fixed deposit with licensed banks	<u>149,509</u>	<u>3,334</u>
	<u>154,665</u>	<u>13,444</u>
Less: Bank overdraft	(27,670)	(33,040)
Fixed deposit pledged	<u>(2,791)</u>	<u>(23)</u>
Cash and cash equivalents	<u>124,204</u>	<u>(19,619)</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
**INTERIM FINANCIAL REPORT**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134  
INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2014.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2014, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2014 and 1 January 2015.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2014 and 1 January 2015 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

<b>FRSs and IC Interpretations</b>		<b>Effective for financial periods beginning on or after</b>
Amendments to FRS 119 <sub>(IFRS 9(2011))</sub>	Defined Benefit Plans: Employee Contributions	1 July 2014
Amendments to FRS 10 & 128	Sale or Contribution of Assets between an investor and its associate or Joint Venture	1 January 2016
Amendments to FRS 10, 12 & 128	Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to FRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 101	Disclosure Initiative	1 January 2016
Amendments to FRS 116 & 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127 <sub>(2011)</sub>	Equity Method in Separate Financial Statements	1 January 2016

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**A1. BASIS OF PREPARATION (CONT'D)**

FRS 14	Regulatory Deferral Accounts	1 January 2016
FRS 9 <sub>(2014)</sub>	Financial Instruments	1 January 2018

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualify as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2017.

**A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2014 was not qualified.

**A3. SEASONALITY AND CYCLICALITY FACTORS**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 June 2015.

**A5. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 30 June 2015.

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**A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current financial period under review except for the issuance of 5,692,800 new ordinary shares of RM1 each, pursuant to the conversion of 5,692,800 warrant of Warrant B.

**A7. DIVIDEND PAID**

There were no dividends paid during the current quarter.

**A8. SEGMENTAL REPORTING**

The segmental reporting by industry of the Group is set out as below:-

(i) For the six (6) months ended 30 June 2015

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	59,839	8,520	50,258	-	118,617
- Inter-segment	29,146	1,952	-	(31,098)	-
<b>Total revenue</b>	<b>88,985</b>	<b>10,472</b>	<b>50,258</b>	<b>(31,098)</b>	<b>118,617</b>
<b>Results</b>					
- Segment Results	26,837	5,731	14,765	(9,460)	37,873
Finance Cost					(20,707)
Taxation					(6,606)
<b>Profit for the Period</b>					<b>10,560</b>

No geographical segment is presented as the Group operates principally in Malaysia.

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**A8. SEGMENTAL REPORTING (CONT'D)**

(i) For the six (6) months ended 30 June 2014.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	39,333	8,085	56,868	-	104,286
- Inter-segment	40,574	2,704	-	(43,278)	-
<b>Total revenue</b>	<b>79,907</b>	<b>10,789</b>	<b>56,868</b>	<b>(43,278)</b>	<b>104,286</b>
<b>Results</b>					
- Segment Results	8,293	6,391	24,506	(750)	38,440
Finance Cost					(15,238)
Taxation					(10,271)
<b>Profit for the Period</b>					<b>12,931</b>

No geographical segment is presented as the Group operates principally in Malaysia.

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2014.

**A10. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the reporting period up to 17 August 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 June 2015.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
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**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 30 June 2015.

**A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Contingent liabilities of the Group as at 17 August 2015 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2014 are as follows:-

	<b>RM'000</b>
Balance as at 1 January 2015	25,546
Extended during the period	11,803
Discharged during the period	(17,338)
<b>Balance as at 17 August 2015</b>	<b>20,011</b>

**A13. CAPITAL COMMITMENTS**

There was no capital commitments that have a material effect in the current quarter ended 30 June 2015.

**A14. SIGNIFICANT RELATED PARTY DISCLOSURES**

The Group has no significant related party transactions during the current quarter ended 30 June 2015.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. REVIEW OF PERFORMANCE**

For the second quarter under review, the Group's revenue increased from RM55.7 million to RM57.2 million while the profit before tax decreased from RM16.6 million to RM7.7 million respectively as compared to the corresponding second quarter of the preceding year.

The construction division recorded revenue of RM33.9 million and loss before tax of RM1.5 million as compared to the corresponding second quarter of the preceding year of RM22.6 million and loss before tax of RM2.5 million respectively. The increase in revenue were mainly due to higher progressive construction progress recognised from certain projects awarded during the financial period under review. The losses were due to cost overrun on certain project.

The investment division recorded revenue and loss before tax of RM4.2 million and RM0.2 million as compared to the corresponding second quarter of the preceding year of RM4.1 million and loss before tax of RM0.3 million respectively.

The property development division's revenue and profit before tax of RM19.1 million and RM9.4 million as compared to the corresponding second quarter of the preceding year of RM29.0 million and RM19.4 million respectively. The decrease in revenue and profit before tax were temporary due to completion of the development project, Avenue Crest in last year.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current 2<sup>nd</sup> Quarter RM'000</b>	<b>Preceding 1<sup>st</sup> Quarter RM'000</b>	<b>Increase/(Decrease) RM'000      %</b>	
Revenue	57,189	61,428	(17,182)	(28%)
Profit/(Loss) before taxation	7,668	9,498	(1,060)	(11%)
Profit after taxation	6,072	4,488	3,748	84%

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM7.7 million and RM6.1 million respectively as compared to profit before taxation of RM9.5 million and profit after taxation of RM4.5 million respectively in the immediate preceding quarter. The increases were mainly due to attributable to progressive construction progress recognised from certain new projects awarded during the financial period under review.

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**B3. CURRENT YEAR PROSPECT**

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme. The current projects are all progressing well. With the completion of UiTM Tapah concession project and its refinancing exercise, the Group expect better margins moving forward.

The property development division will continue to contribute positively to the Group in year 2015. Our existing developments and other launches in Shah Alam cater to the first time buyer market segment. We expect the responses to our launches to be encouraging.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic uncertainty, the Board is optimistic that the Group will continue to remain profitable for the year 2015.

**B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable to the Group.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
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**B5. TAXATION**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Quarter Ended <u>30-06-2015</u> (RM'000)</b>	<b>Quarter Ended <u>30-06-2014</u> (RM'000)</b>	<b>Period Ended <u>30-06-2015</u> (RM'000)</b>	<b>Period Ended <u>30-06-2014</u> (RM'000)</b>
Income tax				
- Current provision	1,822	3,947	4,717	6,585
Deferred tax				
- Relating to origination and reversal of temporary differences	(226)	3,987	1,889	(3,686)
	<u>1,596</u>	<u>7,934</u>	<u>6,606</u>	<u>10,271</u>
Profit before taxation	<u>7,668</u>	16,611	<u>17,166</u>	23,202
Taxation at Malaysian statutory tax rate – 25%	1,917	4,153	4,292	5,801
Deferred tax assets not recognised	-	2,030	1,873	2,030
Income not subject to tax	(321)	-	(321)	-
Expenses not deductible for tax purposes	-	1,751	762	2,440
	<u>1,596</u>	<u>7,934</u>	<u>6,606</u>	<u>10,271</u>

The Group's effective tax rate for the current quarter ended 30 June 2015 was lower than the statutory tax rate prevailing in Malaysia principally due to certain income not subject to tax in the current period under review.

**B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES**

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 June 2015.

**B7. DEALINGS IN QUOTED SECURITIES**

The Group did not transact or hold any quoted securities for the current quarter ended 30 June 2015.

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**B8. CORPORATE PROPOSALS**

The Group has not announced any corporate proposal during the current quarter ended 30 June 2015.

**B9. BORROWINGS AND DEBT SECURITIES**

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 30 June 2015 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	426	
- Term Loan	21,874	
Unsecured		
- Bank Overdraft	27,670	
- Bankers' Acceptance	12,548	
- Revolving Credit	67,479	
		129,997
Long term borrowings :		
Secured		
- Hire Purchase	541	
- Term Loan	68,910	
- Sukuk Murabahah	471,207	
		540,658
<b>Total</b>		<b>670,655</b>

**B10. FINANCIAL INSTRUMENT**

There were no financial instruments with off statement of financial position risk as at 17 August 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B11. MATERIAL LITIGATION**

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 17 August 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B12. DIVIDEND**

No dividend was proposed or paid in respect of the second quarter ended 30 June 2015.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
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**B13. EARNINGS PER SHARE**

**a. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 30 June 2015.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30-06-2015</b>	<b>30-06-2014</b>	<b>30-06-2015</b>	<b>30-06-2014</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>4,474</b>	4,363	<b>8,394</b>	5,243
Weighted average number of ordinary shares in issue ('000)	<b>167,095</b>	160,403	<b>165,509</b>	160,144
Basic earnings per share (sen)	<b>2.7</b>	2.7	<b>5.1</b>	3.3

**b. Diluted earnings per share**

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30-06-2015</b>	<b>30-06-2014</b>	<b>30-06-2015</b>	<b>30-06-2014</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>4,474</b>	4,363	<b>8,394</b>	5,243
Weighted average number of ordinary shares ('000)	<b>167,095</b>	160,403	<b>165,509</b>	160,144
Assume full conversion of Warrants ('000)	<b>10,194</b>	16,169	<b>10,593</b>	14,020
Effects of ESOS ('000)	<b>973</b>	856	<b>1,059</b>	726
Weighted average number of ordinary shares ('000)	<b>178,262</b>	177,428	<b>177,161</b>	174,890
Diluted earnings per share (sen)	<b>2.5</b>	2.5	<b>4.7</b>	3.0

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**14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS**

The breakdown of the retained profits of the Group and the Company as at 30 June 2015, into realised and unrealised is as follows:

	<b>As at the end of current quarter RM'000</b>	<b>As at the end of immediate Preceding quarter RM'000</b>
Total retained profits of the Company and its Subsidiaries		
- Realised	145,961	137,762
- Unrealised	90,517	90,373
	236,478	228,135
Less: Consolidation adjustments	(11,758)	(7,889)
	224,720	220,246

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

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**B15. PROFIT FOR THE PERIOD**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<u>30-06-2015</u> (RM'000)	<u>30-06-2014</u> (RM'000)	<u>30-06-2015</u> (RM'000)	<u>30-06-2014</u> (RM'000)
<b>Profit for the period is arrived at after charging:</b>				
Depreciation of property, plant and equipment	521	630	1,046	1,323
Interest expenses	10,473	7,771	20,707	15,238
Effect of unwinding of interest from the discounting of trade payables	-	-	-	-
<b>and after crediting:</b>				
Gain on disposal of property, plant and equipment	448	68	687	249
Interest income	1,041	22	1647	74
Other income	19	771	361	1,570

**B16. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24 August 2015.

By Order of the Board

Company Secretaries  
Heng Chiang Pooch FCIS (MAICSA 7009923)  
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 24 August 2015